

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2193
Version:	POLPCS2
Request Number:	12733
Author:	Rep. Wolfley
Date:	2/10/2026
Impact: Please see previous summary of this measure	

Research Analysis

The second proposed policy committee substitute for HB2193 grants cost of living adjustments (COLA) for retirees of the Oklahoma Firefighters Pension & Retirement System (OFPRS), Oklahoma Police Pension & Retirement System (OPPRS), Uniform Retirement System for Justices & Judges (URSJ), Oklahoma Law Enforcement Retirement System (OLERS), Teachers' Retirement System of Oklahoma (OTRS), and Oklahoma Public Employees Retirement System (OPERS). The COLA applies to the first \$60,000 of a retiree's base annual pension and varies based on their retirement date:

- 0% increase if retired after June 30, 2023;
- 2% increase on the first \$60,000 if retired between July 1, 2018 and June 30, 2023; and
- 4% increase on the first \$60,000 if retired before July 1, 2018.

The measure also caps employee and employer contributions for URSJJ, OTRS, and OPERS on the first \$90,000 of salary. Current members earning more than \$90,000 will pay contributions based on their salary as of the act's effective date, regardless of future increases.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.